

EPISODE 1522

[INTRODUCTION]

Tom Burns (TB): These are agency-backed loans, they are very long-term and they are fixed. So on the good side, if you develop a multifamily property and get a HUD loan, it's 40 years of fixed-rate interest and a 40-year amortization. And, if you go from 20 to 25, to 30, to 40, that type of amortization really increases cash flow.

Whitney Sewell (WS): This is your daily real estate syndication show. I'm your host, Whitney Sewell. We're back with our guest, Tom Burns, an entrepreneur, and a retired orthopedic surgeon. He's a physician from the United States ski team. He's over 25 years of experience in real estate and developed over \$500 million in real estate locally and internationally.

You're gonna learn a lot from him again today, I hope you've listened to the last two days with him. But today, we're gonna jump into HUD loans along with some personal stuff as well as helped him to grow. I enjoy that part of the show a lot and learning about people in just daily things that they do that have helped push them forward. And Tom is really big on that.

But first, you're going to hear us talk about HUD loans, and that process, pros, cons, and how